

**The Swiss SRO Membership
Often called “VASP licence”
or “Payment licence”**



September 2024

SRO Membership

What is it?

Selection of SRO members





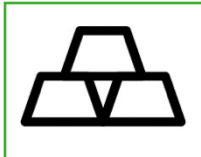


Considered the best and lightest setup to operate as a Virtual Asset Service Provider (VASP) or Currency exchange

- An SRO membership is an affiliation with a **Self-Regulatory Organization** (e.g. SO-FIT or VQF) that is recognized by FINMA
- SRO members are supervised by the SRO with regard to their AML & CTF obligations based on the Swiss AML Act
- SRO members are not supervised by FINMA
- SRO membership is often commonly referred to as “Crypto-licence”, “VASP Licence”, “AML registration” or Swiss MSB licence
- Hundreds of Swiss companies operate under the SRO regime

Authorized services

Traditional financial services

Currencies, Credit, Gold, Payment, Commodities*


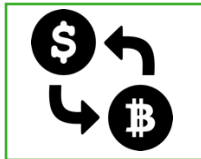

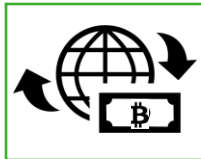
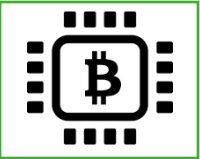
				
<p>Currencies exchange</p> <p>Fiat ↔ Fiat. Fiat ↔ Crypto ATM</p> <p>Fiat currencies & crypto trading**</p>	<p>Credit transac. & loan operations</p> <p>Leasing Commercial loans Consumer credit* Crowd-lending Credits cards Mortgage*</p>	<p>Bank precious metal trading</p> <p>Trading on behalf of 3rd parties. Proprietary trading</p> <p>(Gold ≥ 995, Silver ≥ 999, Platinum & Palladium ≥ 999.5)</p>	<p>Remittance, payment and transfer*</p> <p>Electronic transfers on behalf of 3rd parties. E-money issuance. Cards issuance Payments execution. Payment facilitation.</p>	<p>Commodities Trading</p> <p>On exchange on behalf of 3rd parties. On OTC on behalf of 3rd parties (for highly standardized liquid commodities).</p>

*Additional requirements, authorization and/or limitations may apply. ** No financial instruments.

Authorized services

Cryptoasset services

Cryptoasset related services*

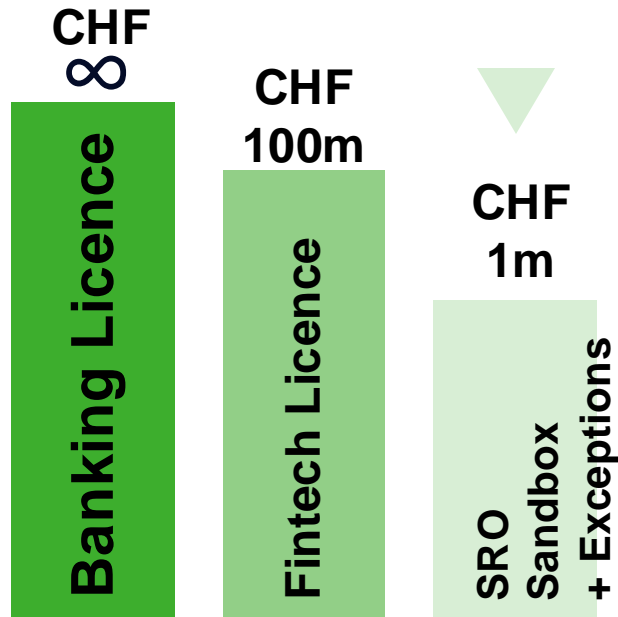
				
<p>Custody & Crypto Wallet provider</p> <p>With segregated individualized wallets. With omnibus wallets (limited)** Cryptowallet (tech)</p>	<p>Exchange (CEX) or Trading venue**</p> <p>Fiat ↔ Crypto Crypto ↔ Crypto Fiat ↔ Fiat</p> <p>On/Off ramp crypto platform</p>	<p>Crypto brokerage Asset management</p> <p>Crypto trading Crypto brokerage Crypto wealth m.</p> <p>Crypto market-marking</p>	<p>Crypto remittance and transfer</p> <p>Crypto transfer on behalf of 3rd parties</p> <p>Assistance in transferring crypto to a 3rd party</p>	<p>Other crypto services</p> <p>Staking (POS)** ICO / IDE / ISPO Crypto lending</p> <p>Stablecoin issuance**</p>

* In principle, no security-tokens or derivatives allowed. ** Additional requirements and/or limitations may apply.

Authorized services

Accept deposits from the public (sandbox & specific exceptions)

Accept clients' funds (public deposits)



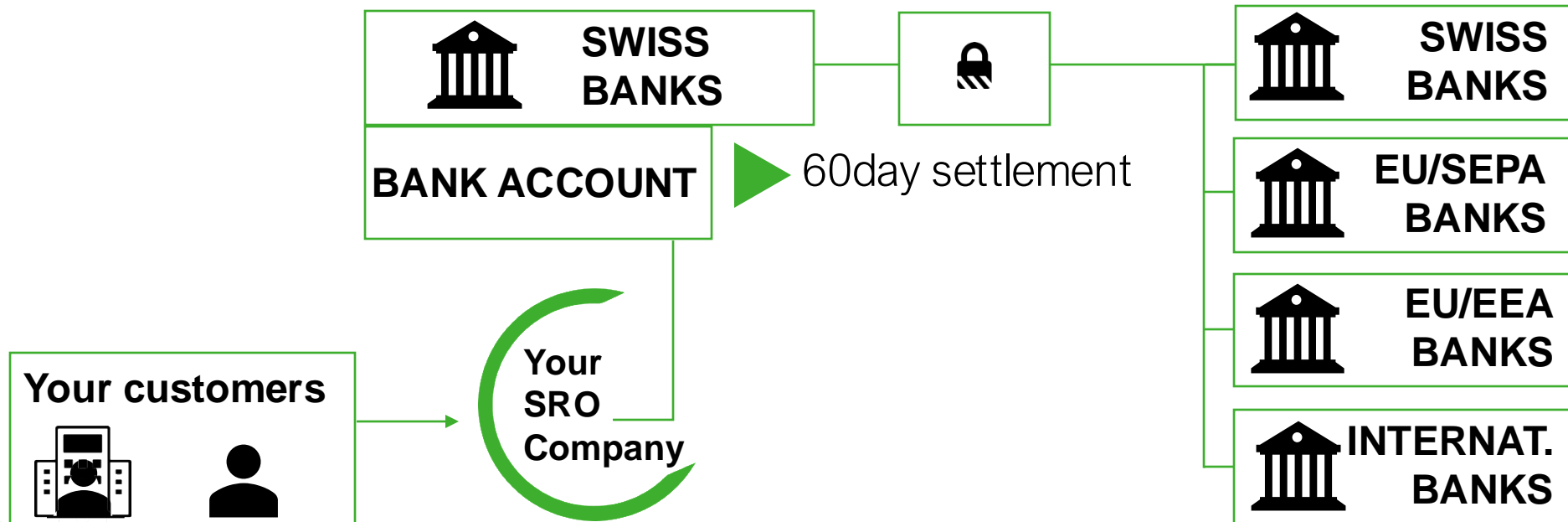
- In principle limited to CHF 1 million (sandbox regime*)
- However many exceptions*, e.g. unlimited if:
 - from corporates with a professional treasury management
 - for the immediat exchange of currencies (fiat or crypto)
 - placed on settlement accounts for client transaction settlements within 60 days (payment processing)
 - covered by a default bank guarantee

*Additional requirements and/or limitation or exceptions may apply

Authorized services

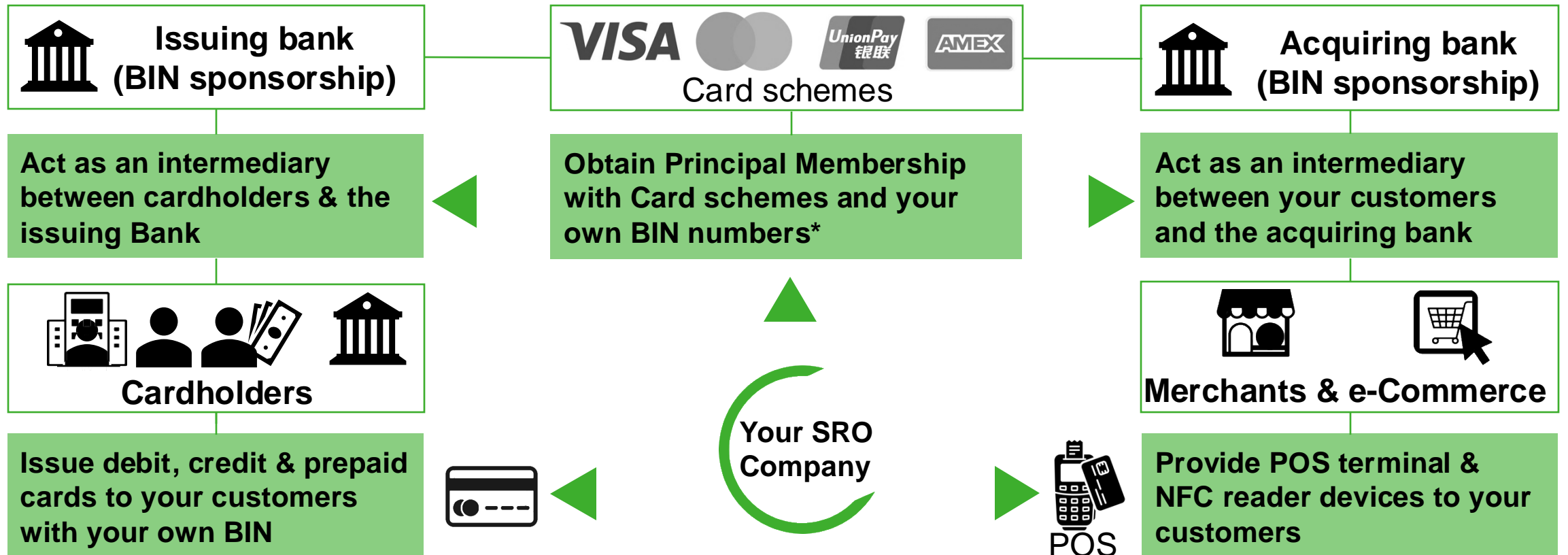
Process international payments via your bank account

Act as an intermediary to process your customers' transactions



Authorized services

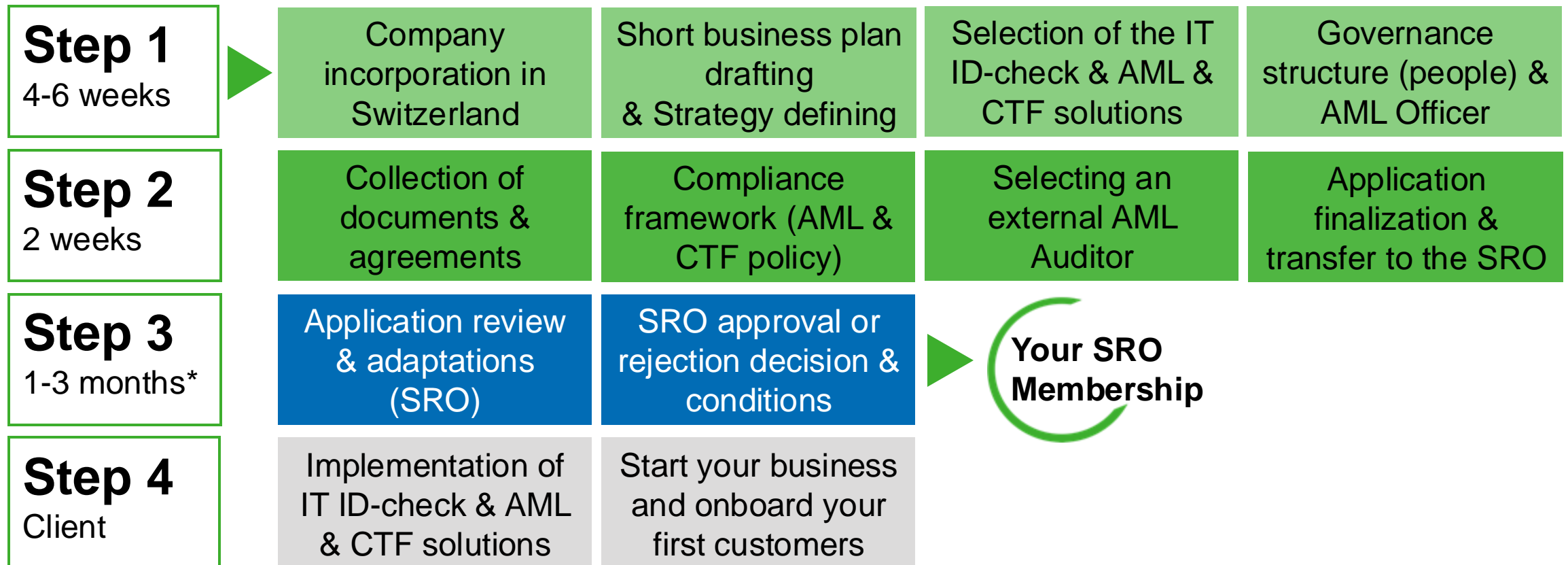
Access card schemes and act as an intermediary with your own BIN



* Subject to approval of the card schemes (SRO membership not always accepted)

SRO membership application process

Key elements & Timeline



* Depends on the SRO and the type of services intended to be offered

Key Advantages



Lean & efficient way to operate as a VASP or Currency exchange

Build trust by being regulated in Switzerland

Benefit from the most mature crypto ecosystem in the world

Offer both payment & crypto services under your SRO membership

Operate in a low-tax jurisdiction (11.85% corporate tax in Zug)

Benefit from the Swiss clear regulatory framework



FinTech Excellence with SynHedge

“SynHedge precisely stands for synergy and smart hedging in FinTech. This is what we do best.”

Loïc Staub, Attorney at-law
Founder & Managing Partner

Deep understanding of the Payment, Crypto & FinTech landscapes

Strong experience in getting SRO memberships

Privileged connection with Compliance-as-a-Service providers

Co-founding partner of the Swiss FinTech Alliance Association SFA

Extensive network enabling us to fulfill all your requests related to the application and post affiliation process

Practical expertise that has been thoroughly battle-tested and focuses on excellence and delivering impactful solutions

Ready to dive deeper?



- How much does the affiliation process cost?
- How many local directors are required?
- Which SRO should we choose?
- Can you help us open a bank account?
- Can we operate cross-border?
- What is the minimum capital requirement?
- Can we outsource the AML & CTF unit?

Contact us

Let's move forward

The secret to getting ahead is getting started



Book a TEAMS meeting

<https://calendly.com/contact-sh/synhedge>



Send us an e-mail

info@synhedge.com



Call us

+41 41 562 78 47



Chat on Telegram

@loicsb



Contact us via our Website

www.synhedge.com



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