

3 Steps To Become A Regulated PSP in Switzerland



The Best Alternative to an MSB or EMI



Payment Processing | Card Issuing & Acquiring | Exchange (FX & Crypto) |
PayFac | Accept Clients' funds under an exemption | Remittance | And more

The 3 Key Steps to Set Up A PSP



STEP 1

The Regulatory Workshop

Let's identify the optimal strategy based on your business plan, and minimize regulatory burden

Regulatory Workshop Process

1. We Analyze Your Business Case

- ☐ Determine the legal framework applicable to your business.
- ☐ Assess whether a FINMA license is required or if an SRO membership suffices.
- ☐ Evaluate if the business case can be adapted to qualify for exemptions provided by law.

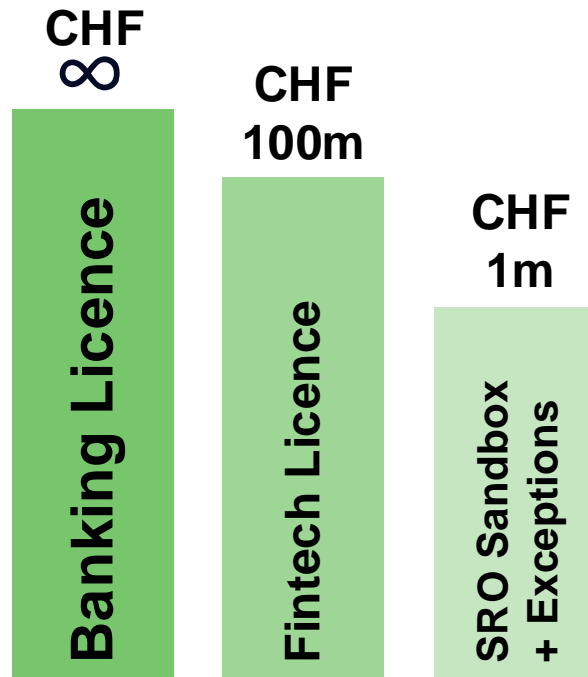
2. We Outline The Regulatory Options

- ☐ Identify the available regulatory options based on the business case.
- ☐ Evaluate if there are more efficient or less burdensome alternatives.
- ☐ Provide you with a clear and precise plan to take decision.

3. You Select The Most Efficient Solution

- ☐ Discuss the available options.
- ☐ Ensure a clear understanding of the regulatory requirements.
- ☐ Help you select the most suitable option based on your needs.

Illustration of a Workshop Outcome - Example of a PSP in the B2B Segment



- In principle, financial intermediaries may not accept client's funds (deposits) that exceed CHF 1 million (sandbox regime) without a banking or fintech 1b licence.
- However, several exemptions can be utilized to bypass this principle while remaining fully compliant. This is precisely what we will find out during our workshop.
- For example, a company active only in the B2B segment could leverage the exemption for corporates with a professional treasury management. According to Swiss Law, funds received from such clients are not considered public deposits. As a result, you could accept such funds without a banking or a fintech 1b license.

STEP 2

Incorporate A Company In Switzerland

A formality to begin and move to the
next stage

Company Incorporation Process Overview

1. Company Information

1-3 day

- ☐ Determine the right legal structure
- ☐ Find a name available
- ☐ Find a registered address
- ☐ Select a local director (if needed)

2. Injection of Initial Capital

1-2 weeks*

- ☐ Contribution in CHF: Open a capital payment account with a Swiss bank
- OR*
- ☐ Contribution in kind (Crypto): Transfer crypto to a wallet that must be then audited

3. Legalization of Documents

1-3 days

- ☐ Draft articles of association
- ☐ Fill out and sign legal foundational forms
- ☐ Collect personal documents (Passport)
- ☐ Get documents legalized by a notary

4. Commercial Register Live

1 week

- ☐ Submission of the documents to the commercial register
- ☐ Review by the commercial register
- ☐ Publication of your company in the Swiss gazette + Zefix.ch within a few days

* Depends on the activities of the company (e.g. high risk etc.) and the bank chosen

STEP 3

Obtain an SRO Membership

Let's secure the authorization required for PSPs to enter the Swiss financial sector in full compliance with AML regulations

Swiss SRO Membership At A Glance

Selection of SRO members



An SRO membership is usually required for the activities of a PSP

- An SRO membership is an affiliation with a **Self-Regulatory Organization (SRO)** - e.g. VQF or SO-FIT - that is recognized by the Swiss Financial Market Supervisory Authority (FINMA)
- SRO members are supervised by the SRO with regard to their AML & CTF obligations based on the Swiss AML Act, and are not supervised by FINMA
- An SRO membership allows the exercise of financial intermediary activities with minimal constraints and no prudential supervision
- Hundreds of Swiss companies operate under the SRO regime

Permissible PSP's Services With A SRO Membership



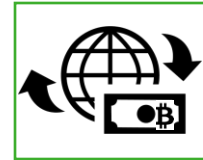
Payment processing, remittance & transfer

Electronic transfers on
behalf of 3rd parties.
Payment execution.
Payment facilitation.
Cards issuing &
acquiring
VIBAN issuance*



Currencies exchange

Fiat ↔ Fiat.
Fiat ↔ Crypto
ATM



Crypto remittance and transfer

Crypto transfer on behalf
of 3rd parties

Assistance in the
transfer of crypto to a 3rd
party



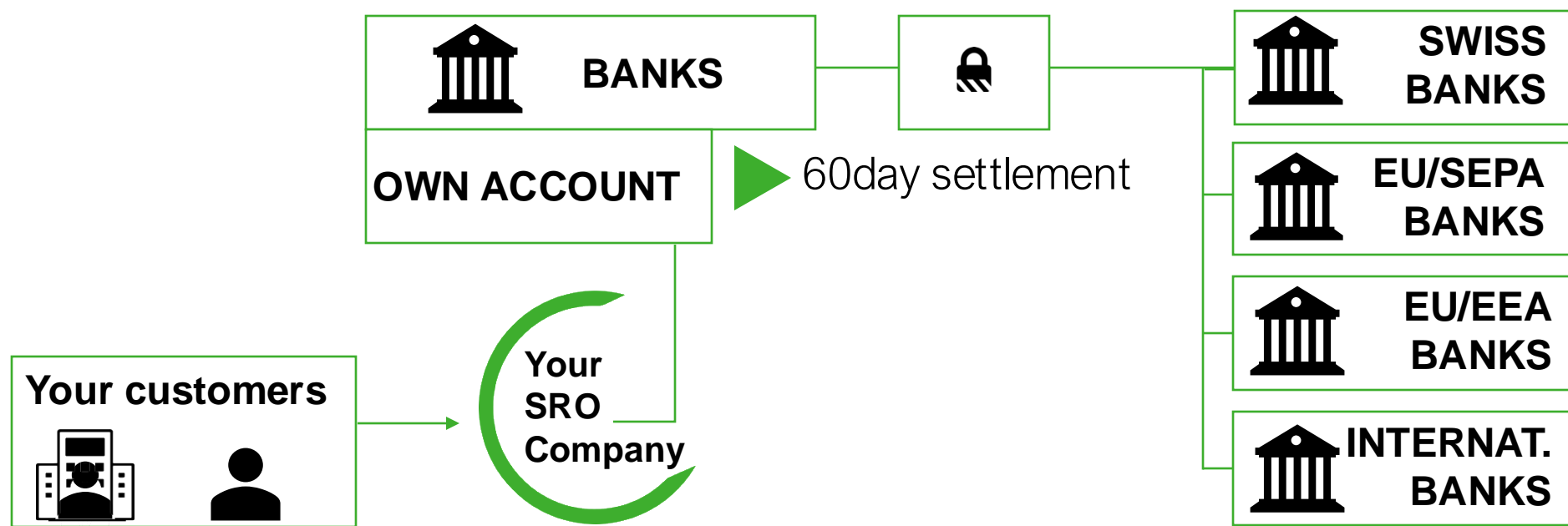
Custody & Crypto Wallet provider

With segregated
individualized wallets.
With omnibus wallets
(limited)*
Cryptowallet (tech)

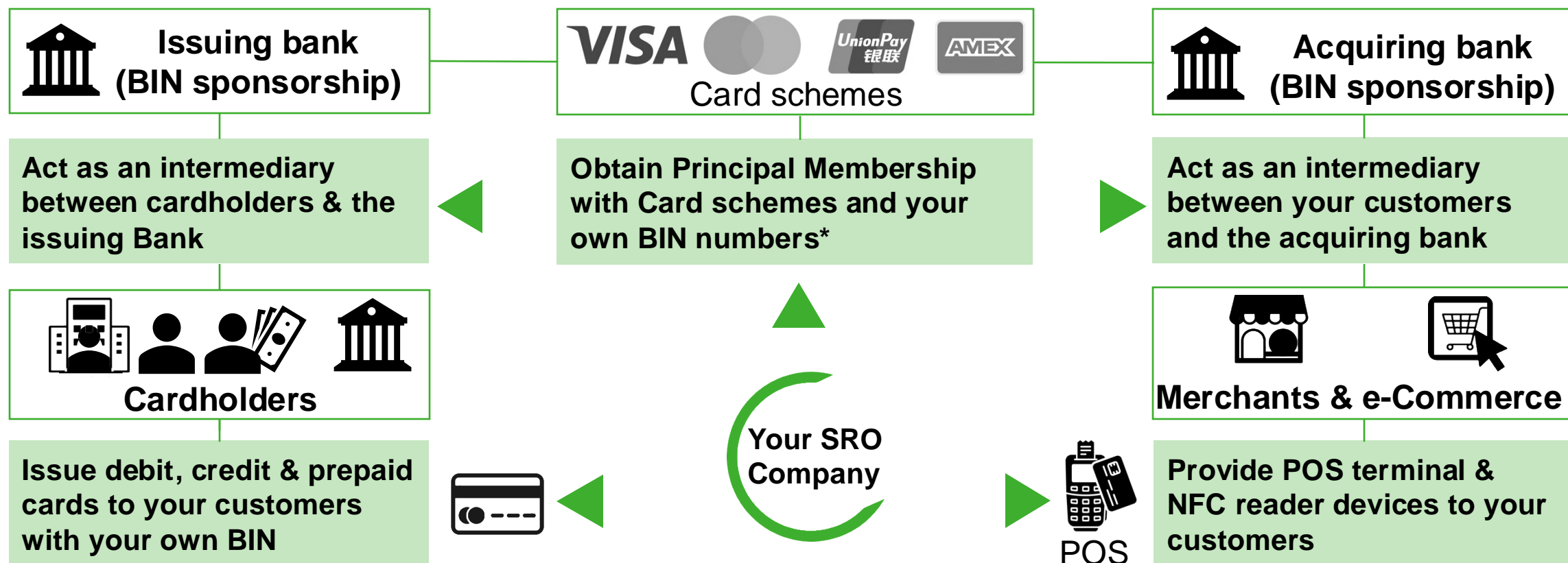
*Additional requirements, authorization and/or limitations may apply.

PSP: Process Payments Via Your Bank Account

Act as an intermediary to process your customers' transactions

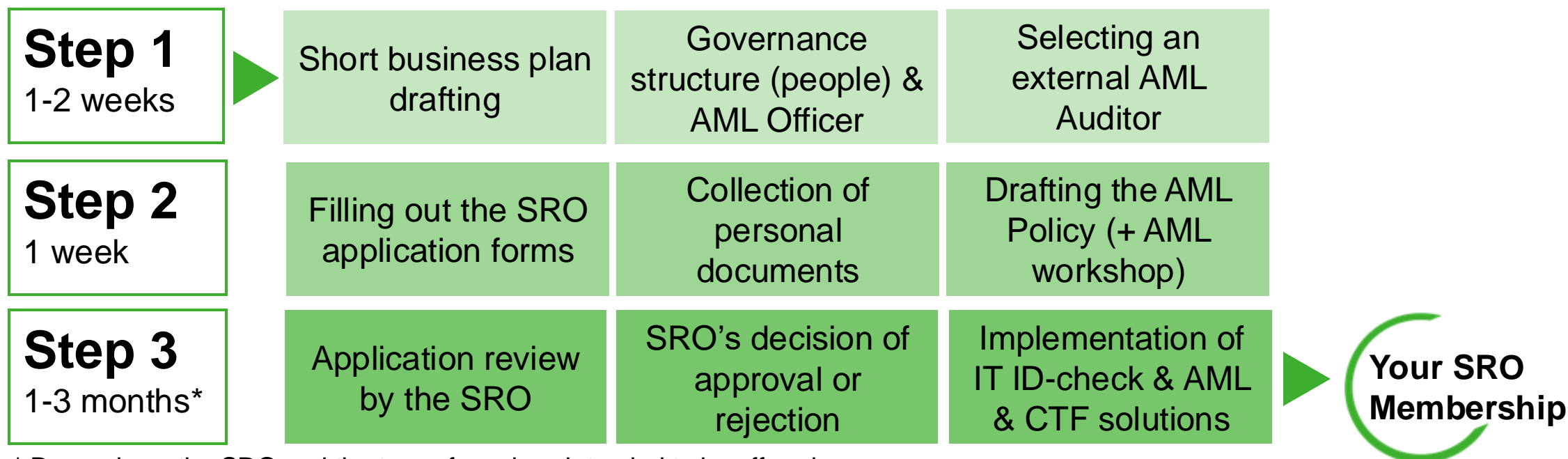


PSP: Access Card Schemes With Your Own BIN



* Subject to approval of the card schemes (SRO membership not always accepted)

SRO Application Process Overview



* Depends on the SRO and the type of services intended to be offered

What Can SynHedge Do For Me?

Step 1 –
Regulatory
Workshop



**Regulatory & Legal
Advisory**

Step 2 –
Company
Incorporation



**Legal & Operational
Support**

Step 3 –
SRO
Membership



**Licensing &
Compliance Support**

All The Services You Need To Set Up Your Business

A 360° Partnership-Based
Approach

Legal & Regulatory Advisory

Full Licensing Support

Swiss External AML Officer

Swiss Domiciliation Services

Board Member & Local Directorship

Bank Account Opening

Company Foundation



Excellence with SynHedge

Deep understanding of the Payment, Crypto & FinTech landscapes

Strong experience in getting SRO memberships

Co-founding partner of the Swiss FinTech Alliance Association SFA

Extensive network enabling us to fulfill all your requests related to the application and post affiliation process

***“At SynHedge, we empower financial companies to transform legal & operational complexities into clear solutions – enabling them to move forward with confidence and speed.*”**

Loïc Staub, Attorney at-law
Founder & Managing Partner

Switzerland as a Key Advantage

Benefit from the Swiss clear regulatory framework

Build trust by being regulated in Switzerland

Benefit from the most mature crypto ecosystem in the world

Offer both payment & crypto services under your SRO membership

Operate in a low-tax jurisdiction (11.85% corporate tax in Zug)



Let's Move Forward – Send Us Your Request Today



Book a TEAMS meeting

<https://calendly.com/contact-sh/synhedge>



Send us an e-mail

info@synhedge.com



Fill out the contact form

<https://synhedge.com>

Contact us



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