





## Fund Management Companies

#### A licence that covers:

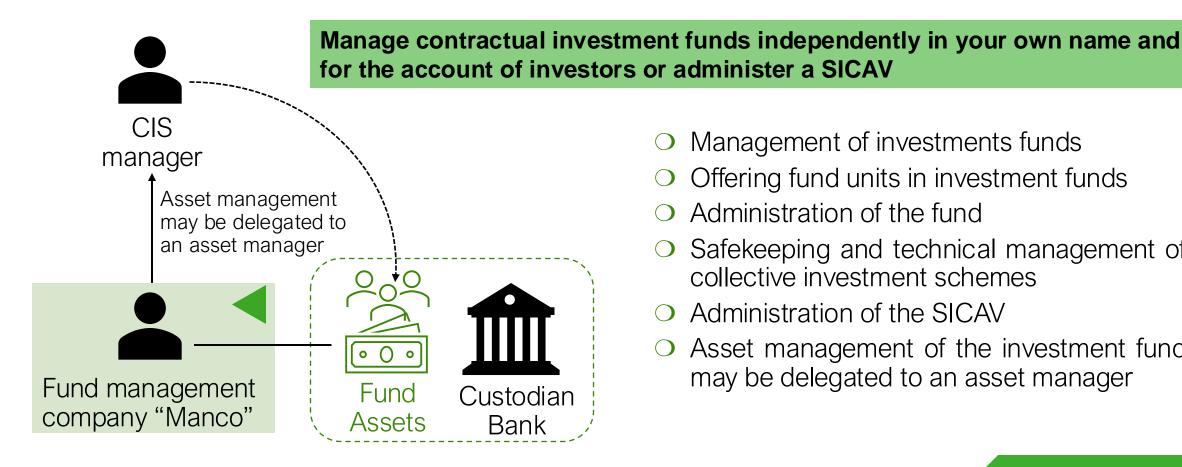
- Fund management
- Asset management
- Portfolio management

#### Manage investment funds independently

- FINMA Authorization
- Regulated under the Financial Institutions Act (FinIA)
- Often called "Manco"
- Around 55+ fund management companies licensed (as of Nov. 2024)
- Company structure must be a limited company (AG) in Switzerland



#### Management Of Investment Funds



- Management of investments funds
- Offering fund units in investment funds
- Administration of the fund
- Safekeeping and technical management of collective investment schemes
- Administration of the SICAV
- Asset management of the investment fund may be delegated to an asset manager



#### Management Of Investment Funds





#### The independent management of investment funds comprises:

- Decisions on the issue of units, on investments and on their valuation
- Calculation of the net asset value
- Determination of the issue and redemption prices as well as distributions of profit
- Assertion of all rights pertaining to the investment fund.
- (If provided by its articles of association): Representation of foreign collective investment schemes; Acquisition of participations in companies whose main purpose is the collective investment scheme business; Keeping of unit account



### The Regime Of Cascading Authorizations

Fund Management Companies



Fund Management Companies are authorized to carry out all the activities of the entities lower down the pyramid.

Managers of collective assets

**Portfolio managers / Trustees** 

See SynHedge presentation of Managers of collective assets (upon request)

See SynHedge presentation of Portfolio managers (upon request)



## Switzerland as an advantage



Benefit from Switzerland's leadership in asset management, with approximately CHF 5.1 trillion AUM.

Embrace innovation through a focus on digitalization and ESG investments to enhance service offerings.

Leverage Switzerland's top ranking as the most competitive wealth management center globally, attracting high net worth individuals.

Capitalize on a robust market share, holding around 25% of the global wealth management market.

Operate in a low-tax jurisdiction (11.85% corporate tax in Zug)



### Licensing Process Overview

Step 1

Business plan drafting & Strategy defining

Governance, Organization, Capital & Outsourcing

Selection of the ICT infrastructure & IT Tools

Risk & Compliance framework (policies) & **ICS** 

3 months

Collection of documents (fitness & properness check)

Preparation of the Financial projection & Liquidity requirement

Cross-border framework

Code of conduct & Asset management (FINIA / FINSA)

Step 2 1-2 months

Step 3 8 months\* Submission of the application to an auditor

Submission of the application to FINMA

Audit of the application, Q&A, and adaptations

FINMA application review, Q&A & adaptations

FINMA approval or rejection decision

Your Licence

<sup>\*</sup> Depends on the complexity of the application (e.g. AUM, persons involved, risks involved, etc..)



# Excellence with SynHedge

"At SynHedge, we empower financial companies to transform legal & operational complexities into clear solutions – enabling them to move forward with confidence and speed.

Loïc Staub, Attorney at-law Founder & Managing Partner

Deep understanding of the Swiss regulatory landscape

A set of policies and a risk management policy that can be directly implemented in a dedicated software

Extensive network enabling us to fulfill all your requests related to the application and also after the licencing process

Practical expertise that has been thoroughly battle-tested and focuses on excellence and delivering impactful solutions



#### Let's move forward

	Book a TEAMS meeting	https://calendly.com/contact-sh/synhedge
	Send us an e-mail	info@synhedge.com
SH	Fill out the contact form	https://synhedge.com

**Contact us** 



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