





## Portfolio Management Licence

#### A licence that covers:

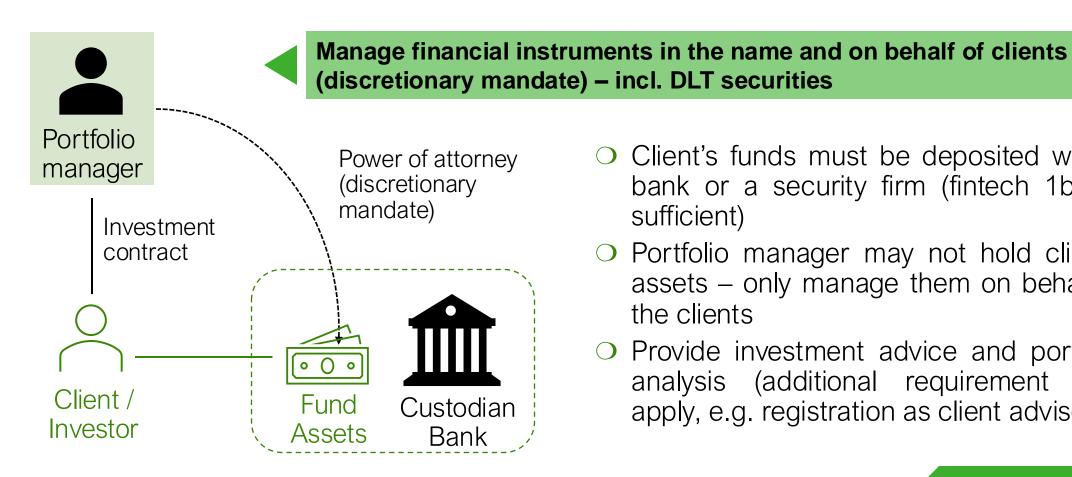
- Portfolio management
- Advisory
- Fund management under de minimis
- Management of pension funds (limited)
- AMCs strategy management

#### The lightest setup to manage clients' funds

- Dual authorization issued by FINMA in conjunction with affiliation to a Supervisory Organization (SO).
- Regulated under the Financial Institutions Act (FinIA)
- Often called "External asset manager licence"
- > +1400 portfolio management licence granted (as of 11.2024)
- Paperless application completely digital (EHP platform)
- Most application documents can be submitted in English



## Portfolio Management & Advisory



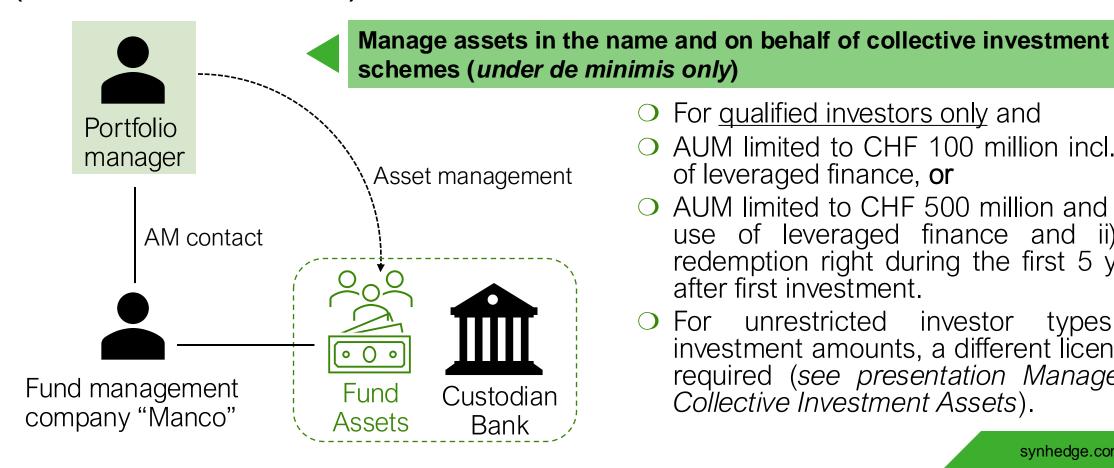
Client's funds must be deposited with a bank or a security firm (fintech 1b not

sufficient)

- Portfolio manager may not hold client's assets - only manage them on behalf of the clients
- Provide investment advice and portfolio analysis (additional requirement may apply, e.g. registration as client advisor)



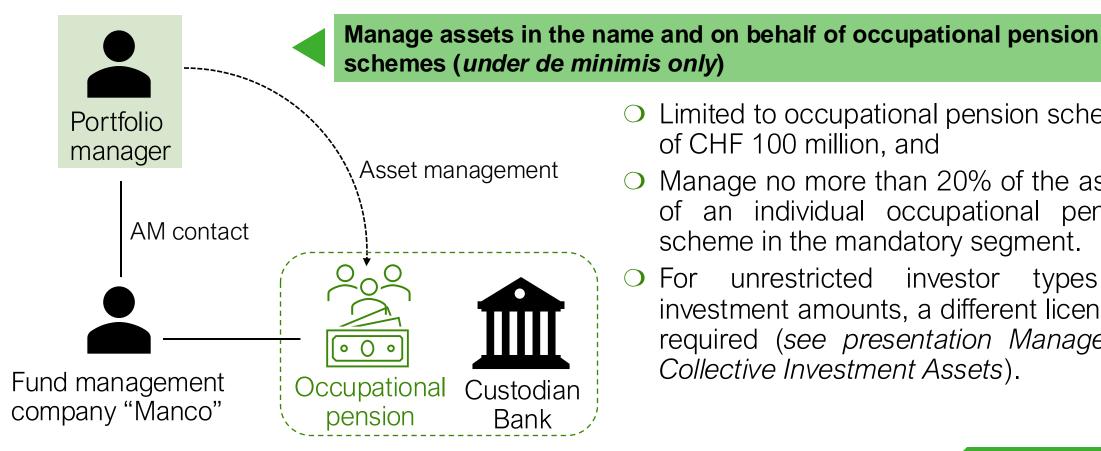
# Management of Collective Investment Schemes (under de minimis)



- For qualified investors only and
- AUM limited to CHF 100 million incl. use of leveraged finance, or
- AUM limited to CHF 500 million and i) no use of leveraged finance and ii) no redemption right during the first 5 years after first investment.
- For unrestricted investor types investment amounts, a different license is required (see presentation Manager of Collective Investment Assets).



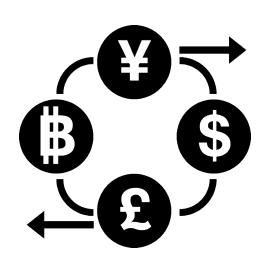
## Management of Pension Schemes (under de minimis)



- Limited to occupational pension schemes of CHF 100 million, and
- Manage no more than 20% of the assets of an individual occupational pension scheme in the mandatory segment.
- For unrestricted investor types investment amounts, a different license is required (see presentation Manager of Collective Investment Assets).



### Offer Additional Financial & Non-financial Services





- Fiat currencies & crypto-currency exchange
- Trade in commodities and precious metals
- Most of the activities that can be performed with a SRO membership (SRO presentation upon request)

#### Provide Tech solutions & Platform services in addition

Provision of asset management or AML/Risk platform

## **Manage AMCs**

Act as a strategy manager of Actively Managed Certificates



# Licensing Process Overview

Selection of the ICT Risk & Compliance Governance, Business plan drafting framework (policies) & Organization & infrastructure & Strategy defining Outsourcing & IT Tools **ICS** Step 1 8+ weeks Collection of Preparation of the Code of conduct & Cross-border Financial projection & documents (fitness & Asset management framework Liquidity requirement (FINIA / FINSA) properness check) Transfer via EHP to Supervisory Step 2 the Supervisory Organization (SO) 2+ months Organization (SO) review Your Submission of the FINMA application Step 3 FINMA approval or application to FINMA review, Q&A & Licence rejection decision 6 months\* via EHP platform adaptations

<sup>\*</sup> Depends on the complexity of the application (5.5 months in average according to FINMA statistics)



# Switzerland as an advantage



Benefit from Switzerland's leadership in asset management, with approximately CHF 5.1 trillion AUM.

Embrace innovation through a focus on digitalization and ESG investments to enhance service offerings.

Leverage Switzerland's top ranking as the most competitive wealth management center globally, attracting high net worth individuals.

Capitalize on a robust market share, holding around 25% of the global wealth management market.

Operate in a low-tax jurisdiction (11.85% corporate tax in Zug)



# Excellence with SynHedge

"At SynHedge, we empower financial companies to transform legal & operational complexities into clear solutions – enabling them to move forward with confidence and speed.

Loïc Staub, Attorney at-law Founder & Managing Partner

Deep understanding of the Swiss regulatory landscape

Unique set of documents that have received pre-approval in previous application and are subject to ongoing improvements and updates

A set of policies and a risk management policy that can be directly implemented in a dedicated software

Extensive network enabling us to fulfill all your requests related to the application and also after the licencing process



## Let's move forward

	Book a TEAMS meeting	https://calendly.com/contact-sh/synhedge
	Send us an e-mail	info@synhedge.com
SH	Fill out the contact form	https://synhedge.com

**Contact us** 



Disclaimer: This document is for illustrative and informational purposes only. It does not constitute an offer, nor is it legal or financial advice. The amounts and terms mentioned are estimates and are not legally binding. SynHedge GmbH disclaims all liability for decisions made based on this document or its information. This document is strictly prohibited for commercial use without the prior express written consent of SynHedge GmbH.