

# Swiss SRO Membership Key Benefits, Permitted Activities, Licensing Process, and Application Timelines

Often called: "VASP licence", "SRO licence", "Swiss AML registration"



## Swiss SRO Membership

## Selection of SRO members











#### Considered the best setup to operate as a VASP and PSP

- An SRO membership is an affiliation with a Self-Regulatory
   Organization (e.g. VQF or SO-FIT) that is recognized by FINMA
- SRO members are supervised by the SRO with regard to their AML
   & CTF obligations based on the Swiss AML Act
- SRO members are not supervised by FINMA
- SRO membership is often commonly referred to as "Crypto-licence", "VASP Licence", "AML registration" or Swiss MSB licence
- Hundreds of Swiss companies operate under the SRO regime



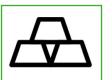
#### Provide Traditional Financial Services

#### **Currencies, Credit, Gold, Payment, Commodities\***













Currencies exchange

Fiat ← Fiat.
Fiat ← Crypto
ATM

Fiat currencies & crypto trading\*\*

Credit transac. & loan operations

Leasing
Commercial loans
Consumer credit\*
Crowd-lending
Credits cards
Mortgage\*

Bank precious metal trading

Trading on behalf of 3<sup>rd</sup> parties.

Proprietary trading

(Gold ≥ 995, Silver ≥ 999, Platinum & Palladium ≥ 999.5)

Remittance, payment and transfer\*

Electronic transfers on behalf of 3<sup>rd</sup> parties. E-money issuance. Cards issuance Payment execution. Payment facilitation.

#### Commodities Trading

On exchange on behalf of 3<sup>rd</sup> parties. On OTC on behalf of 3<sup>rd</sup> parties (for highly standardized liquid commodities).

<sup>\*</sup>Additional requirements, authorization and/or limitations may apply. \*\* No financial instruments.



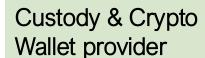
## Provide Services In Cryptoasset

#### **Cryptoasset related services\***









With segregated individualized wallets. With omnibus wallets (limited)\*\* Cryptowallet (tech)



Exchange (CEX) or Trading venue\*\*

Fiat Crypto Crypto Crypto Fiat ← Fiat

On/Off ramp crypto platform



Crypto brokerage Asset management

Crypto trading Crypto brokerage Crypto wealth m.

Crypto marketmarking



Crypto remittance and transfer

Crypto transfer on behalf of 3<sup>rd</sup> parties

Assistance in transferring crypto to a 3<sup>rd</sup> party



Other crypto services

Staking (POS)\*\* ICO / IDE / ISPO Crypto lending

Stablecoin issuance\*\*

<sup>\*</sup> In principle, no security-tokens or derivatives allowed. \*\* Additional requirements and/or limitations may apply.





## Accept Deposits From The Public (Sandbox & Exceptions)

**CHF**  $\infty$ 

100m **Banking Licence** 

Fintech Licence

CHF

Sandbox

CHF

1m

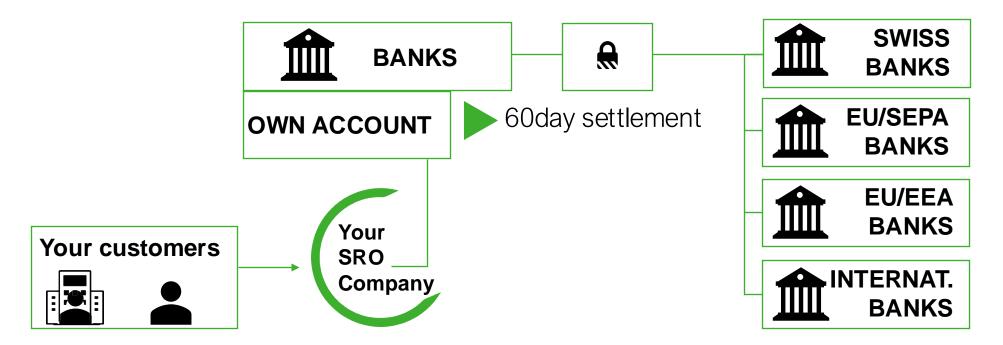
Accept clients' funds (public deposits)

- In principle limited to CHF 1 million (sandbox regime\*)
- However many exceptions\*, e.g. unlimited if funds:
  - from corporates with a professional treasory management
  - for the immediat exchange of currencies (fiat or crypto)
  - placed on settlement accounts for client transaction settlements within 60 days (payment processing)
  - covered by a default bank guarantee
    - \*Additional requirements and/or limitation or exceptions may apply



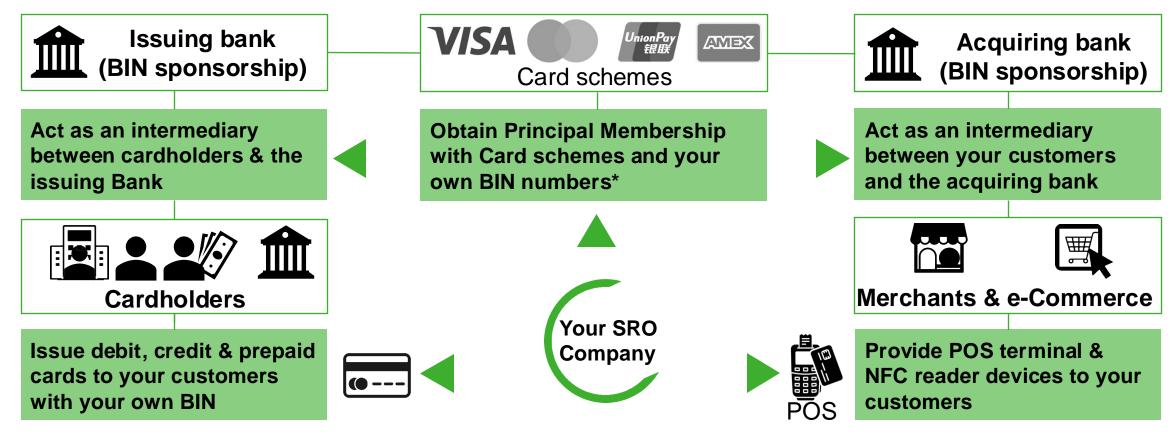
## Process Payments Via Your Bank Account

#### Act as an intermediary to process your customers' transactions





#### Access Card Schemes With Your Own BIN



<sup>\*</sup> Subject to approval of the card schemes (SRO membership not always accepted)



## **Application Process Overview**

Step 1

2-3 weeks

Company incorporation in Switzerland

Short business plan drafting

Governance structure (people) & AML Officer Selecting an external AML Auditor

Step 2

1 week

Collection of personal documents

Compliance framework (AML & CTF policy)

Filling out the SRO application forms

Application control & transfer to the SRO

Step 3

1-3 months\*

Before you start (Client)

Application review by the SRO

Implementation of IT ID-check & AML & CTF solutions

SRO decision of approval or rejection

Start your business and onboard your first customers

Your SRO Membership

<sup>\*</sup> Depends on the SRO and the type of services intended to be offered



# Key Advantages



Benefit from the Swiss clear regulatory framework

Build trust by being regulated in Switzerland

Benefit from the most mature crypto ecosystem in the world

Offer both payment & crypto services under your SRO membership

Operate in a low-tax jurisdiction (11.85% corporate tax in Zug)



# FinTech Excellence with SynHedge

"At SynHedge, we empower financial companies to transform legal & operational complexities into clear solutions – enabling them to move forward with confidence and speed.

Loïc Staub, Attorney at-law Founder & Managing Partner

Deep understanding of the Payment, Crypto & FinTech landscapes

Strong experience in getting SRO memberships

Privileged connection with Compliance-as-a-Service providers

Co-founding partner of the Swiss FinTech Alliance Association SFA

Extensive network enabling us to fulfill all your requests related to the application and post affiliation process



### Let's move forward

	Book a TEAMS meeting	https://calendly.com/contact-sh/synhedge
	Send us an e-mail	info@synhedge.com
SH	Fill out the contact form	https://synhedge.com

**Contact us** 



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